



The History of the Confederate Treasury (Paperback)

By Ernest Ashton Smith

Theclassics.us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1901 edition. Excerpt: . CHAPTER III.--REMEDIES. In the second year of the Confederacy the tendency of the financial policy was variously interpreted. The practice of the Administration was to make cheerful reports on the condition of the public credit. The press was in the main conservative and loyal and not disposed as yet to judge harshly the Treasury methods, excepting the utterances101 of the Richmond Examiner. There was a popular notion of vast resources in the South, and none but the ignorant or timid dared question whether its debts could be paid, however enlarged. But the proposition in Congress of a high rate of taxation brought forth very divergent opinions on the economic measures feasible and adequate. A bill was reported September 23 by Mr. Kenner, of Louisiana, chairman of the Ways and Means Forced Loan Rejected. Committee, which provided for the levy of a uniform income...



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